

20. COMPUTATION OF NET WEALTH INCLUDING NET WEALTH OF OTHER PERSON(S) INCLUDE IN ASSESSEE'S NET WEALTH

VALUE OF ASSETS AS DEFINED U/S 2(e) OF THE WEALTH TAX ACT
(Attach separate sheets) wherever necessary but mention aggregate figures in relevant columns)

20.1 IMMOVABLE PROPERTY

DESCRIPTION (a)	ADDRESS (b)	VALUE AS PER SCHEDULE III (c)	DEBTS OWED IN RELATION TO THE ASSET (d)	NET AMOUNT [(c)-(d)] (e)
Building(s) S.2(ea)(ii)				
Urban Land S.2(ea)(v)				
Total				154

20.2 MOVABLE PROPERTY

DESCRIPTION (a)	VALUE AS PER SCHEDULE III (b)	DEBTS OWED IN RELATION TO THE ASSET (c)	NET AMOUNT [(b)-(c)] (d)
(i) Motor cars S.2(ea)(iii)	64.47 LAKH	-	64.47 LAKH
(ii) Jewellery etc. S.2(ea)(iv)			
(iii) Yachts etc. S.2(ea)(v)			
(vi) Cash in hand S.2(ea)(vi)			
Total			155

20.3 INCLUDEBLE NET WEALTH OF OTHER PERSONS

NAME OF OTHER PERSON (a)	RELATIONSHIP (b)	AGGREGATE VALUE OF ALL ASSETS (c)	DEBTS OWED IN RELATION TO SUCH ASSETS (d)	NET AMOUNT [(c)-(d)] (e)
Total				152

20.4 INTEREST HELD IN THE ASSETS OF A FIRM OR ASSOCIATION OF PERSONS (AOP) AS A PARTNER OR MEMBER THEREOF

NAME(S) AND ADDRESS(ES) OF FIRM/ASSOCIATION(S) (a)	NAME(S) OF OTHER PARTNER(S)/MEMBER(S) (b)	ASSESSEE'S PROFIT SHARING RATIO (%) (c)	VALUE OF THE ASSESSEE'S INTEREST IN THE ASSETS OF FIRM/AOP AS PER SCHEDULE III (d)	DEBTS OWED IN RELATION TO SUCH INTEREST (e)	NET AMOUNT [(d)-(e)] (f)
Total					153

29 ASSETS CLAIMED EXEMPT :

Description of Asset	Value	Debt owed in relation to the Asset	Reasons for the claim

30. LIST OF DOCUMENTS/STATEMENTS ATTACHED

Description	In Figures	In words
Completion of Transfer deed (Death)	1	One

VERIFICATION*

I, VINCENT K PALA (Name in full and in BLOCK letters), son/daughter of (L) JOHN DEBAC solemnly declare that, to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it is correct and complete, and that the net wealth and other particulars shown therein are truly stated and in accordance with the provisions of the Wealth-tax Act, 1957, in respect of net wealth as on the valuation date 31/3/2000 chargeable to wealth-tax for the assessment year 2000-01.

I further declare that I am making this return in my capacity as Individual (designation in case of Company/Hindu undivided family) and that I am competent to make this return and verify it.

Date :

Place :

* Before signing the verification, the signatory should satisfy himself that this return is correct and complete in every respect. Any person making a false statement in this return shall be liable to prosecution under section 35D of the Wealth-tax Act, 1957 and on conviction be punishable :-

- (i) In a case where the tax sought to be evaded exceeds one lakh rupees, with rigorous imprisonment for a term which shall not be less than six months and which may extend to seven years and with fine;
- (ii) In any other case, with rigorous imprisonment for a term which shall not be less than three months but which may extend to three years and with fine.

RANDALL & Co

Chartered Accountants

Randall Kharsyntiew, FCA
Membership No. 058623
Firm Regn. No. 374635E

TO WHOM SO EVER IT MAY CONCERN

Based on the relevant records and information produced before us, we hereby certify that the following are the assets owned by Mr. Vincent H. Pala, resident of Lamysiang Village, P.O. Surnga, Jaintia Hills, Meghalaya as on 31.03.2010.

A		<u>VALUE</u>
<u>IMMOVABLE ASSETS</u>		<u>(Rs in lakh)</u>
(i)	Land & Building at Keating Road, Shillong Meghalaya	521.00
(ii)	Land at Kahikuchi, Kamrup District, Assam	0.55
(iii)	Land at Lumshing Flnkn, Narpuh, Meghalaya	1322.40
(iv)	Land at Juitsolbar, Shillong, Meghalaya	3.00
(v)	Land at Deingiong, Shillong, Meghalaya	15.00
(vi)	Land at Baridun (Khanapara)	1.60
(vii)	Land at Umthorong, Rymbai, Meghalaya	5.00
(viii)	Land at Umkdait, Meghalaya	140.00
SUB TOTAL		Rs 2008.55 lakh
B.		
<u>MOVABLE ASSETS</u>		
VEHICLES:		
	Toyota Innova	12.00
	Honda CRV	17.00
	Maruti Gypsy	4.25
	Maruti 800	1.02
	Honda Civic	10.20
	Toyota Fortuner	20.00
SUB TOTAL		Rs 64.47

Lower Bazaar, Shillong 793006
Meghalaya

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Chartered Accountants

Randall Kharsyntiew, FCA
Membership No. 058623
Firm Regn. No. 324635E

C. LIQUID ASSETS

	<u>VALUE</u> (Rs in lakh)
FIXED DEPOSIT ACCOUNT	
(a) With HDFC, Shillong A/c No 5484830000596	150.00
(b) With HDFC Infrastructure Fund Growth, Shillong	3.00
SAVING ACCOUNTS	
(a) Bank of Baroda, Shillong Branch	0.22
(b) Canara Bank, Shillong Branch	2.63
(c) Vijaya Bank, Laitumkhirah Branch, Shillong	5.74
(d) SBI, Kench's Trace Branch, Shillong	5.92
(e) SBI, Jowai Branch	13.30
(f) SBI, G.S. Road, Shillong	0.22
(g) SBI, Meghalaya Secretariat Branch, Shillong	0.19
(h) SBI Khanapara Branch	0.06
(i) SBI Malki Branch, Shillong	1.24
(j) Federal Bank, Shillong Branch	0.11
(k) ICICI Bank, Shillong Branch	2.72
(l) Axis Bank, Shillong Branch	5.40
(m) Standard Chartered, Delhi Branch	0.31
(n) HDFC, Shillong Branch	7.11
SUB TOTAL	Rs 198.17 lakh
TOTAL ASSETS (A+B+C)	Rs 2271.19 lakh

For RANDALL & Co.
Chartered Accountants


(Randall Kharsyntiew)
Proprietor



Dated Shillong
The 1st September, 2010

Lower Rynjah, Shillong - 793006
Meghalaya

Mobile : (0) 9863064300
email : kh_randall8@yahoo.com

MR VINCENT H. PALA
Lamysiang, Jaintia Hills, Meghalaya

Assessment Year 2010-11

Computation of Taxable Net Wealth

		<u>VALUE</u> <u>(Rs in lakhs)</u>
Immovable Land: (Productive)		
i)	Land & Building at Keating Road, Shillong Meghalaya (let out)	521.00
(ii)	Land at Lumshong Elaka, Narpoh, Meghalaya	1322.40
(iii)	Land at Jaisohbar, Shallang, Meghalaya	3.00
(iv)	Land at Diengiong, Meghalaya	15.00
(v)	Land at Baridua (Khanapara)	1.60
(vi)	Land at Umkdait, Meghalaya	140.00
(vii)	Land at Kahikuchi, Kamrup District, Assam	0.55
(viii)	Land at Umthorong, Rymbai, Meghalaya	5.00
Movable Assets : (Productive)		
	Cash at Bank	198.17
		<u>2206.72</u>
	Less : Exempt, being productive items and excluded from definition of assets	<u>2206.72</u>
Movable Assets : (Unproductive)		
a)	Motor Vehicles	64.47
	Less : Debt Owed	<u>Nil</u>
		64.47
	Net Taxable Wealth after exemption (in lakhs)	34.47
	i.e	Rs 34.47,000/-
	Wealth Tax Payable on above	Rs 34.470/-

ANNEXURE-I

Bank Accounts of Smt. Dimorine Tariang (wife)

Name of Bank	Account No	Balance
MCAB Ltd, Jowai Branch	A/c No. 7921	Rs 54,961.00
State Bank of India, Shillong Branch	A/c No 1088150908-7	Rs 1,91,137.00
HDFC, Shillong Branch	A/c No 05481930001180	Rs 25,984.00
MCAB Ltd, Ladthalaboh, Jowai	A/c No 466	Rs 851.00

ANNEXURE-II

Bank Accounts of Miss. Wanmancy Tariang (Daughters)

Name of the Bank	Account No	Balance
HDFC, Shillong Branch	05484470005056	Rs 27,295.00
HDFC, Shillong Branch	05484830000380	Rs 11,995.47

ANNEXURE -III

Bank Accounts of Miss. Daphihi Tariang

Name of the Bank	Account No	Balance
HDFC, Shillong Branch	05484470005049	Rs 27,295.00
HDFC, Shillong Branch	05484830000370	Rs 11,995.47

ANNEXURE-IV**Bank Account of Miss Fiola Tariang**

Name of the Bank	Account No	Balance
HDFC, Shillong Branch	05484470006293	Rs 5,459.06
HDFC, Shillong Branch	05484830000596	Rs 10,918.04
State Bank of India, Shillong Branch	10881594574	Rs 29,000.00

ANNEXURE- V**Financial Instruments in the of Smt. Dimorine Tariang**

LICI	Policy No.481978545, Sum Assured 1,00,000.00
HDFC, SHILLONG	Fixed Deposit, A/c No 5484470005039 Rs 54,590.00
HDFC, SHILLONG	Fixed Deposit, A/c No 5484470005012 Rs 27,067.00
HDFC, SHILLONG	Fixed Deposit, A/c No 5484470008131 Rs 25,000.00
SBI, Shillong Branch	Term Deposit, A/c No. 01292039550, Rs 20,000.00

ANNEXURE-VI**Details of motor Vehicles in the name of Smt. Dimorine Tariang**

Registration No.	ML04A/6433
Type of Vehicle	MARUTI
Model	SWIFT
Makers	MARUTI UDYOG LTD.

ANNEXURE-XI**Details of Landed Property of Smti.Dimorine.Tariang**

Sl.no	Location	Area	Value(Rs)
a	Lachumiere,Shillong,Meghalaya	914.81Sq.mts	60,63,000/- (approx)
b	Langmar,Wakmai, "lawaw", (Nongstoin),Meghalaya.	14 Sq.Kms	44,00,000/- (approx)
c	Temple Road,European Ward,Shillong,Meghalaya	740.84 Sq.mts	1,50,00,000/- (approx)
d	Mawlai Mawiong,Shillong, Meghalaya	1,98,040 Sq. mts	18,00,000/- (approx)
e	Halibakan, Byrnihat, Meghalaya	30,937.7 Sq.mts	6,00,000/- (approx)

Liabilities

I give herein below the details of my liabilities / overdues to public financial institutions and government dues:

Description	Name & Address of Bank/Financial Institution(s)/Department(s)	Amount outstanding as on 31.08.2010.
(i) Loans from Banks	Nil	Nil
(ii) Loans from Financial institutions	Nil	Nil
(iii) Government dues	Nil	Nil
(a) dues to departments dealing with government accommodation		
(b) dues to departments dealing with supply of electricity	Nil	Nil
(c) dues to department dealing with supply of water		
(d) dues to department dealing with telephone		
(e) dues to department dealing with government transport (including aircraft and helicopter)	Nil	Nil
(f) other dues, if any	Nil	Nil
(iv) Income Tax including surcharge (Also indicate the assessment year up to which Income Tax return filed. Give also Permanent account Number (PAN))	Nil	Nil
(v) Wealth Tax (Also indicate the assessment year up to which Wealth Tax return filed)	2009-2010	NIL
(vi) Sales Tax (only in case of proprietary business)	NIL	NIL
(vii) Property Tax	NIL	NIL