10.08.2011

LIST OF ASSETS & LIABILITIES AND BUSINESS INTERESTS AS ON 31ST MARCH, 2011

- I Shri Kamal Nath
- II Smt. Alka Nath (Wife of Kamal Nath)
- III Shri Nakul Nath (Son of Kamal Nath)
- IV Shri Bakul Nath (Son of Kamal Nath)
- V Smt. Simran Nath (Daughter in law of Kamal Nath)
- VI Shri M. Nath & Sons (HUF of Late Mahendra Nath Father of Kamal Nath)
- VII Shri Kamal Sons (HUF of Kamal Nath)
- VIII Nath Benefit Fund (Private Trust for benefit of Nakul Nath and Bakul Nath)
- IX Companies in which the above have business interest

(List of Assets & Liabilities enclosed vide Annexure 'A')

(List of Assets & Liabilities enclosed vide Annexure 'B')

(List of Assets & Liabilities enclosed vide Annexure 'C')

(List of Assets & Liabilities enclosed vide Annexure 'D')

(List of Assets & Liabilities enclosed vide Annexure 'E')

(List of Assets & Liabilities enclosed vide Annexure 'F')

(List of Assets & Liabilities enclosed vide Annexure 'G')

(List of Assets & Liabilities enclosed vide Annexure 'H')

(List of Assets & Liabilities enclosed as per latest available audited Balance Sheet vide Annexure 'I')

SHRI KAMAL NATH	
PARTICULARS	AMOUNT (Rs.)
ASSETS	
IMMOVABLE PROPERTY Land & Building (at cost)	
Village Sultanpur, Delhi	15,063,180
MOVABLE PROPERTY	
<u>Equity Share in Companies (at cost)</u> - Quoted/Listed Companies - Unquoted/Companies	1,750 1,173,710
LIC Annuity Policy for sum assured LIC Policy for sum assured	400,000 200,000
Bonds (at cost)	450,000
<u>Others (at cost)</u> Computer Car - TATA Nano LX Car - Ambassador	45,000 196,332 484,822
Cash & Bank Balance	23,975,257
Jewellery (at cost) 300 Gram Gold Jewellery	300,000
Loans, Advances & Other Receivables	47,869,780
LIABILITIES	1,500,000

LIST OF	ASSETS & LIABILITIES AS ON 31.03.2011	

Annexure - B

SMT. ALKA NATH

PARTICULARS	AMOUNT (Rs.)
IMMOVABLE PROPERTY	
Land & Building (at cost)	
At Village Sikarpur, Chindwara S-5, 3rd Floor, Panchsheel Park, New Delhi	689,000 18,720,000
MOVABLE PROPERTY	
<u>Equity Share in Companies (at cost)</u> Quoted/Listed Companies Unquoted/Companies	9,917, 428 1,916,000
Bonds & Other Investments (at cost)	8,570,000
Jewellery (at cost)	925,000
Cash & Bank Balance	14,120,000
Loans & Advances	16,875,000
LIABILITIES	29,000,000

SHRI NAKUL NATH

PARTICULARS	AMOUNT (Rs.)
ASSETS MOVABLE PROPERTY	
<u>Equity Share in Companies (at cost)</u> - Quoted/Listed Companies - Unquoted/Companies	7,369,905 2,480,976
LIC Future Plus	200,000
Bonds and Other Investments(at cost)	1,507,990
Jewellery (at cost)	675,538
Cash & Bank Balance	4,143,795
Loans, Advances & Other Receivables	18,206,154
LIABILITIES	10,666,100

SHRI BAKUL NATH

PARTICULARS	AMOUNT (Rs.)
ASSETS	
IMMOVABLE PROPERTY	
<u>Land and Building (at cost)</u> 1/2 Share in Flat No. A-201, Zen Garden, Bangalore (Measuring 2300 sq. fts.) 1/2 Share in Flat No. 003, Rays of Light, Bangalore (Measuring 3310 sq. fts.)	3,971,880 8,740,500
MOVABLE PROPERTY	
Equity Share in Companies (at cost) - Quoted/Listed Companies - Unquoted/Companies	3,222,152 2,217,100
Bonds and Other Investments(at cost)	647,996
Cash & Bank Balance	6,441,473
Loans, Advances & Other Receivables	18,643,740
LIABILITIES	18,018,935

Annexure - E

SMT. SIMRAN NATH

PARTICULARS	AMOUNT (Rs.)
IMMOVABLE PROPERTY Land and Building (at cost)	
Vila No. 10, Gurgaon One, Gurgaon, Haryana - 122001 (Measuring 4762 sqft)	10,913,873
1/2 Share in Property No. 114, Sunder Nagar (Measuring 866.67 sq. yds.)	31,561,760
1/2 Share in Flat No. A-201, Zen Garden, Bangalore (Measuring 2300 sq. fts.)	3,971,880
1/2 Share in Flat No. 003, Rays of Light, Bangalore (Measuring 3310 sq. fts.)	8,740,500
<u>MOVABLE PROPERTY</u> Equity Share in Companies (at cost)	
Quoted/Listed Companies	86,000
Unquoted/Companies	10,751,350
<u>Jewellery (As per Wealth Tax Return)</u> Gold & Silver	
	18,935,518
Cash & Bank Balance	2,061,145
Loans, Advances & Other Receivables	73,508,295
LIABILITIES	2,940,000

ANNEXURE - F

LIST OF ASSETS & LIABILITIES AS ON 31.03.2011

SHRI M. NATH & SONSPARTICULARSAMOUNT (Rs.)ASSETSMOVABLE PROPERTYEquity Share in Unquoted Companies (at cost)107,760Cash & Bank Balance142,750Loans, Advances & Other Receivables1,518,300

ANNEXURE - G

LIST OF ASSETS & LIABILITIES AS ON 31.03.2011

SHRI KAMAL SONS

PARTICULARS

AMOUNT(Rs.)

<u>ASSETS</u>

MOVABLE PROPERTY

Equity Share in Unquoted Company (at cost)

Cash & Bank Balance

40

195,311

ANNEXURE - H

LIST OF ASSETS & LIABILITIES AS ON 31.03.2011

NATH BENEFIT FUND	
PARTICULARS	AMOUNT (Rs.)
ASSETS	
IMMOVABLE PROPERTY Land (at cost) Chindwara, Madhya Pradesh	285,784
MOVABLE PROPERTY	
Equity Shares in Companies (at face value) - Quoted/Listed Companies - Unquoted/Companies	1,000 546,870
Cash & Bank Balance	175,590
Loans, Advances & Other Receivables	6,186,192

ANNEXURE - 'I'

COMPANIES IN WHICH MR. KAMAL NATH & HIS FAMILY HAVE BUSINESS INTEREST

S. No. Name of Companies

- 1 Span Motels Pvt. Ltd.
- 2 Span Air Pvt. Ltd.
- 3 Span Agro Properties Pvt. Ltd.
- 4 Span Plantations Pvt. Ltd.
- 5 Span Beach Resorts Pvt. Ltd.
- 6 Shaka Properties Pvt. Ltd.
- 7 Shaka Estate & Finance Pvt. Ltd.
- 8 Greenhill Properties Pvt. Ltd.
- 9 Green Valley Properties Pvt. Ltd.
- 10 Ramkanta Properties Pvt. Ltd.
- 11 Magnum Associates Pvt. Ltd.
- 12 EMC Alloys Pvt. Ltd.
- 13 EMC Projects Pvt. Ltd.
- 14 EMC Steelal Ltd.
- 15 Netvantage Technologies Pvt. Ltd.
- 16 International Management Technologies Pvt. Ltd.
- 17 Institute of Management Technology FZ L.L.C Dubai UAE
- 18 IMT FZC
- 19 Neelkamal Realty Pvt. Ltd.
- 20 Unique Technobuild Pvt. Ltd.
- 21 Robinson Realty Pvt. Ltd.
- 22 Centenary Trading Pvt. Ltd.
- 23 ALZO Investments Pvt. Ltd.
- 24 Nakul Securities Pvt. Ltd.
- 25 Bakul Holdings Pvt. Ltd.

SPAN MOTELS PVT.LTD. BALANCE SHEET AS AT 31ST MARCH 2010

	PARTICULARS		<u>SCH.</u>	CURRENT YEAR AMOUNT(Rs.)	<u>PREVIOUS YEAR</u> <u>AMOUNT(Rs.)</u>
I.	SOURCES OF FUNDS			AMOUNT(RS.)	AMOUNI(RS.)
1	Shareholders' Funds				
a)	Capital		1	9,141,000	9,141,000
b)	Reserves and Surplus		2	49,478,360	28,987,404
2	Loan Funds			,,	20,207,404
<u>a)</u>	Secured Loans		3	-	22,623,966
b)	Unsecured Loans			80,000,000	91,500,000
c)	Debenture (Unsecured)			172,560,000	172,560,000
3	Deferred Tax Liability(Net of Assets)			1,897,717	1,734,947
	· · · · · · · · · · · · · · · · · · ·	TOTAL	•	313,077,077	326,547,317
II.	APPLICATION OF FUNDS		:		
1	Fixed Assets				
a)	Gross Block		4	69,416,197	64,005,076
b)	Less: Depreciation			25,265,074	22,950,437
c)	Net Block			44,151,123	41,054,639
d)	Capital Work in Progress			5,120,555	36,970,756
			-	49,271,678	78,025,395
2	Investments		5	249,314,135	248,859,335
3	Current Assets, Loans & Advances				
a)	Inventories			691,126	575,870
b)	Sundry Debtors		6	20,280,107	128,575
C)	Cash & Bank Balances		7	1,739,856	2,545,107
d)	Other Current Assets		8	-	1,921
e)	Loans and Advances		9	2,496,247	2,077,936
	Long Current Lich Hidder C. Duration		-	25,207,336	5,329,409
2)	Less: <u>Current Liabilities & Provisions</u> Liabilities		10		
a) b)	Provisions		10	5,354,072	4,356,342
0)	Net Current Assets		11 -	5,362,000	1,310,480
	iver Current Assets			14,491,264	(337,413)
		TOTAL	-	313,077,077	326,547,317

Accounting Policies and Notes on Accounts form integral part of the Balance Sheet.

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AUDITOR'S REPORT

As per our Separate report of even date For S.P.Sharma & Associtates Chartered Accountants FRN - 000744N

Varl DIRECTOR

DIRECTOR

CA. S.P.SHARMA PARTNER M.NO.15921

PLACE: NEW DELHI DATED: August 10, 2010

J.P. thank

SPAN AIR PRIVATE LIMITED BALANCE SHEET AS AT 31st March, 2010

	AMOUNT (RS.)			
PARTICULARS	SCHEDULE	AS AT 31.03.2010	AS AT 31.03.2009	
SOURCES OF FUNDS				
Shareholders Funds				
Share Capital	1	285,629,000	285,629,000	
Reserve & Surplus	2	147,388,183	134,354,088	
Loan Funds			00 000 000	
Secured Loans	3	-	22,623,966	
Deferred Tax Liability(Net of Assets)		33,216,456	40,880,106	
Delened Tax Lidolit(((vot of / tooste)		466,233,639	483,487,160	
APPLICATION OF FUNDS				
Fixed Assets	4			
Gross Block		562,418,502	563,907,546	
Less: Depreciation		194,445,069	125,657,115	
Net Block		367,973,433	438,250,431	
Capital Work in Progress		-	32,215,974	
		367,973,433	470,466,405	
Investments	- 5	10,200,000	10,200,000	
Current Assets, Loans & Advances				
Sundry Debtors	6	48,120,799	11,974,646	
Cash & Bank Balances	7	25,288,116	40,699,003	
Other Current Assets	8	163,031	117,412	
Loans & Advances	9	162,535,486	128,679,921	
		236,107,432	181,470,982	
Less: Current Liabilities & Provisions			400 740 204	
Liabilities	10	142,369,149	163,748,304	
Provisions	11	5,678,077	14,901,923	
NET CURRENT ASSETS		148,047,226 88,060,206	178,650,227 2,820,755	
NET CURRENT ASSETS			102 107 401	
$\nabla M = 0$ (1) (2) (2)		466,233,639	483,487,160	
Accounting Policies and Notes on Accounts form ar AUDITOR'S REPORT	n integral part of the	Balance Sheet.		
As per our separate report of even date	•	r and on behalf of ti	he Board	
FOR S.P. SHARMA & ASSOCIATES	For	and on penall of t	DValu	
CHARTERED ACCOUNTANTS	·.	1.	۰.	
F R N 000744N	, 0 /			
1. P. Shavelos Stands	/mx /			
(CA S.P. SHARMA)	(NAKUL NATH DIRECTOR	" shadh	(BAKUL NATH) DIRECTOR	
	-	Stacon		
MEMBERSHIP NO. 1592	-	(HITESH BANSAL)		
DATED : 10th August, 2010	C	OMPANY SECRETAR	Y	
DATED : TVIT AUgust, 2010			· · · · · · · · · · · · · · · · · · ·	

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SPAN AGRO PROPERTIES PVT. LTD.

BALANCE SHEET AS AT 31ST MARCH, 2010

PARTICULARS		SCHEDULE	AS AT 31.03.2010 (RUPEES)	AS AT 31.03.2009 (RUPEES)
· · · · · · · · · · · · · · · · · · ·		- <u></u>	***: *********************************	
I. SOURCES OF FUNDS				
Shareholders Funds				
Share Capital		1	100,400	100,400
Reserve & Surplus		2	6,784,498	6,706,396
Loan Funds				
Unsecured Loan		3	-	2,000,000
•	TOTAL		6,884,898	8,806,796
II. APPLICATION OF FUNDS				
Fixed Assets		4		
Gross Block			20,568,396	1,642,753
Less: Depreciation			30,041	27,944
Net Block			20,538,355	1,614,809
Investments		5	16,134,935	16,134,935
Current Assets, Loans & Advances		6		
Cash and Bank Balances		•	1,027,004	1,075,425
Loans and Advances			24,227,544	25,031,651
			25,254,548	26,107,076
Less: Current Liabilities & Provisions		7		
Current Liabilities			55,014,457	35,017,148
Provisions			28,483	32,876
			55,042,940	35,050,024
Net Current Assets			(29,788,392)	(8,942,948)
	TOTAL		6,884,898	8,806,796

Accounting Policies and Notes on Accounts form an integral part of the Balance Sheet.

As per our report of even date attached.

For S.P.SHARMA & ASSOCIATES CHARTERED ACCOUNTANTS

For SPAN AGRO PROPERTIES PVT. LTD.

/o V

J.P. Ma

(S.P.SHARMA) F.C.A. PARTNER M.No. 15921

PLACE: NEW DELHI DATED: 10.08.2010

DIRECTOR

SPAN PLANTATIONS PVT.LTD.

BALANCE SHEET AS AT 31ST MARCH, 2010

Particulars	Υ τους Αυτογραφίας Αυτογραφίας	<u>Schedule</u>		As At 31.03.2010 <u>(Rupees)</u>	As At 31.03.2009 (Rupees)
I. <u>SOURCES OF FUNDS</u> <u>Shareholders Funds</u> Share Capital Reserve & Surplus		1 2		100,000 466,806	100,000 437,604
<u>Loan Funds</u> Unsecured Loan		3		-	827,000
	TOTAL			566,806	1,364,604
II. <u>APPLICATION OF FUNDS</u> <u>Fixed Assets</u> Gross Block Less: Depreciation Net Block		4	153,300	153,300	153,300
<u>Current Assets, Loans and A</u> Cash and Bank Balances Loans and Advances Less: <u>Current Liabilities and I</u> Current Liabilities Provisions	Total (A)	5	869,415 14,970,386 15,839,801 15,413,236 13,059 15,426,295		862,922 14,970,876 15,833,798 14,606,618 15,876 14,622,494
Net Current Assets	(A)-(B)			413,506	1,211,304
	TOTAL			566,806	1,364,604

Significant Accounting Policies and Notes

to the Accounts

Schedule 1 to 7 referred above form an integral part of this Balance Sheet.

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As per our report of even date attached.

For L.B.JHA & CO. For SPAN PLANTATIONS PVT. LTD. CHARTERED ACCOUNTANTS DIRECTOR DIRECTOR SATYABRATA PATI PARTNER M # 95080

7

PLACE: NEW DELHI DATED: 10.08.2010

SPAN BEACH RESORTS PVT. LTD.

BALANCE SHEET AS AT 31ST MARCH, 2010

Particulars		<u>Schedule</u>	As At 31.03.2010 <u>(Rupees)</u>	As At 31.03.2009 <u>(Rupees)</u>
I. <u>SOURCES OF FUNDS</u> Shareholders Funds Share Capital		1	100,000	100,000
<u>Loan Funds</u> Unsecured Loan		2	225,000	225,000
	TOTAL		325,000	325,000
II. APPLICATION OF FUNDS Current Assets, Loans and Advances		3		
Cash and Bank Balances	Total (A)		<u>93,001</u> 93,001	<u> </u>
Less: <u>Current Liabilities and Provisions</u> Current Liabilities		4	13,236	6,618
Current Liabilities	Total (B)		13,236	6,618
Net Current Assets	(A)-(B)		79,765	95,521
Miscellaneous Expenditure		5		
(To the extent not written off or adjusted) Preliminary & Pre-operative Expenses			245,235	229,479
	TOTAL		325,000	325,000
Significant Accounting Policies and Notes				
to the Accounts	aral part a	6 f this Balance	a Sheet	
Schedule 1 to 6 referred above form an inte	syrai part o	n uns baianci		

As per our report of even date attached.

For L.B.JHA & CO. CHARTERED ACCOUNTANTS

For SPAN BEACH RESORTS PVT. LTD.

DIRECTOR

SATYABRATA PATI PARTNER M # 95080

PLACE: NEW DELHI DATED: 19.07.2010

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SHAKA PROPERTIES PVT. LTD.

BALANCE SHEET AS AT 31ST MARCH 2010

I. SOURCES OF FUNDS Shareholders Funds Share Capital 1 100,040 Reserve & Surplus 2 35 104 866 32	100,040
Peropyo & Surplue	100,040
Reserve & Surplus 2 35,104,866 32	867,266
Loan Funds	
Unsecured Loans 3 41,000,000	
TOTAL 76,204,906 32,	967,306
II. APPLICATION OF FUNDS	
Fixed Assets 4	
Gross Block 38,269,169 24.	687,968
Less: Depreciation	-
Net Block 38,269,169 24,	687,968
Investments 5 84,235,258 92,	450,131
Current Assets, Loans & Advances 6	
Cash and Bank Balances 703,512 3.	736,977
Loans and Advances3,441,306 17,0	604,327
	341,304
Less: <u>Current Liabilities & Provisions</u> 7	
)11,167
Broutsians	500,930
	512,097
Net Current Assets (A)-(B) (46,299,521) (84,	70,793)
TOTAL 76,204,906 32,9	67,306

Significant Accounting Policies and Notes to the Accounts

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12

Schedule 1 to 7 and 12 referred above form an integral part of this Balance Sheet.

As per our report of even date attached.

For L.B.JHA & CO. CHARTERED ACCOUNTANTS SATYABRATA PAŤ PARTNER N M # 95080 \$ DE

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PLACE: NEW DELHI DATED: 10.08.2010 For SHAKA PROPERTIES PVT. LTD.

DIRECTOR

SHAKA ESTATE & FINANCE PVT. LTD.

BALANCE SHEET AS AT 31ST MARCH, 2010

Particulars	Schedule		AS AT 31.03.2010 <u>(Rupees)</u>	AS AT 31.03.2009 <u>(Rupees)</u>
I. <u>SOURCES OF FUNDS</u> Shareholders Funds Share Capital	1		100,040	100,040
Reserve & Surplus	2		7,108,923	6,895,480
<u>Loan Funds</u> Unsecured Loan	3		38,450,000	38,750,000
т	OTAL		45,658,963	45,745,520
II. <u>APPLICATION OF FUNDS</u> <u>Fixed Assets</u> Gross Block	4		21,474,140	21,474,140
Less : Depreciation Net Block			21,474,140	21,474,140
Investments	5		20,466,222	20,466,222
Current Assets, Loans & Advances Cash and Bank Balances	6	3,732,589		3,732,390
Loans and Advances	otal (A)	<u>82,248</u> 3,814,837		<u> </u>
• • • • • • • •		3,014,037		
Less: <u>Current Liabilities & Provisio</u> Current Liabilities Provisions	ns 7 otal (B)	14,236 82,000 96,236		6,618
	A)-(B)	30,200	3,718,601	3,805,158
	OTAL		45,658,963	45,745,520

Significant Accounting Policies and Notes

to the Accounts

8

Schedule 1 to 8 referred above form an integral part of this Balance Sheet.

As per our report of even date attached.

For L.B.JHA & CO. For SHAKA ESTATE & FINANCE PVT. LTD. CHARTERED ACCOUNTANT DIRECTOR DIRECTOR SATYABRATA PAT PARTNER N M # 95080 PLACE: NEW DELHI DF DATED: 10.08.2010 od Pc

GREENHILL PROPERTIES PVT. LTD.

BALANCE SHEET AS AT 31ST MARCH, 2010

Particulars		<u>Schedule</u>		AS AT <u>31.03.2010</u>	AS AT <u>31.03.2009</u>
I. <u>SOURCES OF FUNDS</u> <u>Shreholders' Funds</u> Share Capital Reserve & Surplus		1 2		100,000 32,555,614	100,000 24,061,121
<u>Loan Funds</u> Secured Loan Unsecured Loan		3 4		76,144,153 10,500,000	84,949,779 14,500,000
	TOTAL			119,299,767	123,610,900
II. <u>APPLICATION OF FUNDS</u> <u>Fixed Assets</u> Gross Block Less: Depreciation Net Block		5		114,438,648 	114,438,648 275,970 114,162,678
Investments		6		12,674,935	12,674,935
<u>Current Assets, Loans & Adv</u> Cash and Bank Balance Loans and Advances	<u>ances</u> Total (A)	7	1,058,946 4,572,128 5,631,074		2,342,776 4,038,025 6,380,801
Less: <u>Current Liabilities & Pro</u> Current Liabilities Provisions Net Current Assets	D <u>ovisions</u> Total (B) (A)-(B) TOTAL	8	9,580,570 1,723,000 11,303,570	(5,672,496) 119,299,767	5,816,684 3,790,830 9,607,514 (3,226,713) 123,610,900

Significant Accounting Policies and Notes to the Accounts 10 Schedules 1 to 8 and 10 referred above form an integral part of this Balance Sheet.

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DIRECTOR

As per our report of even date attached.

For L.B.JHA & Co. CHARTERED ACCOUNTANTS

For GREENHILL PROPERTIES PVT. LTD.

DIRECTOR

SATYABRATA PAT PARTNER M # 95080

PLACE: NEW DELHI DATED: 10.08.2010

GREEN VALLEY PROPERTIES PVT. LTD.

BALANCE SHEET AS AT 31ST MARCH, 2010

Particulars31.03.2010ParticularsSchedule(Rupees)	31.03.2009 (Rupees)
I. <u>SOURCES OF FUNDS</u> <u>Shareholders Funds</u> Share Capital 1 100,000	100,000
Loan Funds Unsecured Loans 2 16,500,000	16,500,000
TOTAL 16,600,000	16,600,000
II. APPLICATION OF FUNDS 3 Fixed Assets 3 Gross Block 16,228,140 Less: Depreciation - Net Block 16,228,140	16,228,140 16,228,140
investments 4 20,000	20,000
Current Assets, Loans and Advances5Cash and Bank Balances151,943Loans & Advances24,750Total (A)176,693	161,136 24,750 185,886
Less: Current Liabilities and Provisions6Current Liabilities13,236Net Current Assets(A)-(B)163,457	6,618 6,618 179,268
Miscellaneous Expenditure7(To the extent not written off or adjusted)7Preliminary & Pre-operative Expenses188,403	172,592
TOTAL 16,600,000	16,600,000

Significant Accounting Policies and Notes to the Accounts 8 Schedules 1 to 8 referred above form an integral part of this Balance Sheet.

As per our report of even date attached.

For L.B.JHA & CO. For GREEN VALLEY PROPERTIES PVT. LTD. CHARTERED ACCOUNTAINTS In. DIRECTOR DIRECTOR SATYABRATA PAT **A &** X PARTNER ଚ 0 M # 95080 NEW * DELH PLACE: NEW DELHI DATED: 10.08.2010 ered Ac

RAMKANTA PROPERTIES PVT. LTD.

BALANCE SHEET AS AT 31ST MARCH, 2010

Particulars I. SOURCES OF FUNDS		Schedule	1	AS AT 31.03.2010 (Rupees)	AS AT 31.03.2009 (Rupees)
<u>Shareholders Funds</u> Share Capital		1		1,050,020	1,050,020
Loan Funds Unsecured Loans	TOTAL	2		42,125,000 43,175,020	42,125,000 43,175,020
II. <u>APPLICATION OF FUNDS</u> <u>Fixed Assets</u> Gross Block Less: Depreciation Net Block		3		41,961,900 3,769,354 38,192,546	41,961,900 3,085,375 38,876,525
Current Assets, Loans & Advar Cash and Bank Balances	ices	4	664,784		695,186
Loans and Advances	Total (A)		42,071 706,855		<u>44,731</u> 739,917
Less: <u>Current Llabilities & Prov</u> Current Liabilities Provisions	i <u>sions</u> Total (B)	5	13,236 5,891 19,127		10,868 6,530 17,398
Net Current Assetas	(A)-(B)			687,728	722,519
Profit & Loss Account As per Profit & Loss Account	TOTAL			4,294,746 43,175,020	3,575,976 43,175,020

Significant Accounting Policies and Notes to the Accounts

6

DIRECTOR

Schedules 1 to 6 referred above form an integral part of this Balance Sheet.

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As per our report of even date attached.

For L.B.JHA & CO. CHARTERED ACCOUNTANTS SATYABRATA PATI PARTNER M # 95080 NF *

PLACE: NEW DELHI DATED: 10.08.2010

For RAM KANTA PROPERTIES PVT. LTD.

MAGNUM ASSOCIATES PVT. LTD. BALANCE SHEET AS AT 31ST MARCH, 2010

Particulars	Schedule	AS AT 31.03.2010 <u>(Rupees)</u>	AS AT 31.03.2009 (Rupses)
I. <u>SOURCES OF FUNDS</u> <u>Shareholders' Funds</u> Share Capital	1	100,200	100,200
Reserve & Surplus Profit & Loss Account		2,469,664	2,183,703
Deferred Tax Liability		1,560	1,696
то	TAL	2,571,424	2,285,599
II. <u>APPLICATION OF FUNDS</u> <u>Fixed Assets</u> Gross Block Less: Depreciation Net Block	2	12,500 6,589 5,911	12,500 5,995 6,505
Investments	3	40,000	40,000
Current Assets, Loans & Advances Cash and Bank Balances Loans and Advances Tota	4 150,889 2,530,404 2,681,293		2,255,428 167,020 2,422,448
Less: <u>Current Liabilities & Provisions</u> Current Liabilities Provisions		_	31,954 151,400 183,354
Net Current Assets (A)	-(B)	2,525,513	2,239,094
то	TAL	2,571,424	2,285,599

Significant Accounting Policies and Notes to the Accounts 6 Schedules 1 to 6 referred above form an integral part of this Balance Sheet.

As per our report of even date attached.

For L.B.JHA & CO. For MAGNUM ASSOCIATES PVT. LTD. CHARTERED ACCOUNTANTS U DIRECTOR DIRECTOR SATYABRATA PATI Ŷ PARTNER NEW M # 95080 * conat DELHI PLACE: NEW DELHI ered A DATED: 10.08.2010

EMC ALLOYS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2010

Particulars	,	<u>Schedule</u>		AS AT 31.03.2010 (Rupees)	AS AT 31.03.2009 <u>(Rupees)</u>
I. <u>SOURCES OF FUNDS</u> <u>Shareholder's Funds</u> Share Capital		1		100,000	100,000
<u>Loan Funds</u> Unsecured Loan		2		2,400,000	-
	TOTAL			2,500,000	100,000
II. <u>APPLICATION OF FUNDS</u> <u>Fixed Assets</u> Gross Block Less: Depreciation		3	52,564,371		24,660,144
Net Block			· · · · · · · · · · · · · · · · · · ·	52,564,371	24,660,144
Current Assets, Loans & Advances Cash and Bank Balances Loans and Advances	Total (A)	4	337,412 44,516,320 44,853,732		25,312,062 36,936 25,348,998
Less: <u>Current Liabilities & Provisions</u> Current Liabilities Provisions	Total (B)	5	95,013,236 10,859 95,024,095		50,006,618
Net Current Assets	(A)-(B)			(50,170,363)	(24,690,420)
PROFIT & LOSS ACCOUNT					
Profit & Loss Account				105,992	130,276
	TOTAL			2,500,000	100,000

Significant Accounting Policies and Notes to the Accounts 6 Schedules 1 to 6 referred above form an integral part of this Balance Sheet.

As per our report of even date attached.

For L.B.JHA & Co. CHARTERED ACCOUNTANTS Varel, SATYABRATA PATI PARTNER . DEI S M # 95080 o_{red}

For EMC ALLOYS PRIVATE LIMITED

DIRECTOR

DIRECTOR

PLACE: NEW DELHI DATED: 10.08.2010

	EMC	PROJECTS	PRIVATE	LIMITED
--	-----	----------	---------	---------

	No.		31st 2010	As at 31st March 2009
SOURCES OF FUNDS		Rs.	Rs.	Rs.
Shareholders' Funds	1 1		j	
Share Capital				
Reserves & Surplus	1	-	1,030,040	1,030,04
Unsecured Loan	2		89,181,948	37,053,04
	6		36,650,000	28,744,60
101	tal:		126,861,988	66,827,688
APPLICATION OF FUNDS	-			
Fixed Assets				
Gross Block	3			
		48,320,374	· .	69,572,747
Less: Depreciation		845,874		823,356
Net Block		47,474,500	47,474,500	•
:			47,474,500	68,749,391
nvestments	4		32,418,695	32,418,695
Deferred Tax Assets Net				
Read with note no. B (5) of			114,133	130,798
chedule - 12)			· · · · ·	
urrent Assets, Loans &				
dvances	5			
Cash and Bank Balances		414 100		
Loans and Advances		414,193		1,648,426
		51,833,784		316,304
· ·	·	52,247,977	ļ	1,964,730
ess: Current Liabilities &				
Provisions	7			
Current Liabilities				
Sundry Creditors				
Other Liabilities		506,490		319,704
Provisions		•		36,000,000
		4,886,827		116,222
et Current Assets		5,393,317		36,435,926
			46,854,660	(34,471,196)
Tota gnificant Accounting Policies	l:		126,861,988	66,827,688
Notes on Accounts				
te: The Schedular	12			
te: The Schedules referred to a	bove form an integr	al part of the Balan	ce Sheet.	
	cnea.			
r G. Basu & Co.	For Emc Project	e Dut Ital E.		
artered Accountants	. or which roject	srvilu ro	or Emc Projects Pvt I	tri i

ROLYAN

(J.N. DHAR) Partner (M. No.007117) SEDA (L. C. BANSAL) Director

NH Shiss (A. K. GHOSH) Director

Place : Kolkata Dated : 4th August , 2010

EMC STEELAL LIMITED

	Schedule		As at	· · ·	As at
	No.		31.03.201.0		31.03.2009
			Rs.		Rs.
SOURCES OF FUNDS Shareholders' Funds					
Share Capital	1		55,020,000		55,020,00
Reserve & Surplus		1	1		
Deferred Tax Liability (Depreciation)	1A	1	129,526,229		-
Lotonica fax clability (Depreciation)	·		15,232		45,69
Total:					
i ota:	1	1 1	184,561,461		55,065,69
PPLICATION OF FUNDS				1	
ixed Assets	2		1		
Gross Block	2	253,350	ļ ļ.		
Less: Depreciation		253,350 191,777		13,783,872	
Net Block		61,573	-	1,437,289	
		01,073	61,573	12,346,583	12,346,583
vestment	3		4,050,000	1	
			4,050,000		4,050,000
urrent Assets,Loans & Advances					
Cash and Bank Balances	4	2,486,081	4	793,347	
Loans and Advances	5	179,560,222		9,036,828	
	ľ	182,046,303		9,830,175	
SS: Current Liabilities & Provissions	6				
Current Liabilites		1 206 200	1		
Provisions		1,296,326 300,089		1,219,619	
-		1,596,415		21.884	
Current Assets	-	1,390,415	180,449,888	1,241,503	i .
fit and Loss Account			100,449,000		8,588,672
Totai:		·	184,561,461		30,080,439
		· ·	104,001,401		55,065,694
nificant Accounting Policies &		J			1

Partner (M. No. 007117) Kolkata Dated : 27th July 2010

(Director)

(Director)

NETVANTAGE TECHNOLOGIES PVT. LTD.

BALANCE SHEET AS AT 31ST MARCH, 2010

Particulars		Schedule	1	AS AT 31.03.2010 <u>(Rupees)</u>	AS AT 31.03.2009 (Rupees)
I. <u>SOURCES OF FUNDS</u> <u>Shareholders Funds</u> Share Capital		1		100,000	100,000
Reserve & Surplus Profit & Loss Account	Х. 2			602,427	618,519
<u>Loan Funds</u> Unsecured Loan		2		76,300,000	76,300,000
. [*]	TOTAL			77,002,427	77,018,519
II. <u>APPLICATION OF FUND</u> <u>Fixed Assets</u> Gross Block Less : Depreciation	<u>S</u>	3		76,803,890	76,803,890
Net Block				76,803,890	76,803,890
Current Assets, Loans & / Cash and Bank Balances Loans and Advances	<u>Advances</u> Total (A)	4	211,773		228,080 226 228,306
Less: <u>Current Liabilities &</u> Current Liabilities Provisions	Provisions	5	13,236		13,677
Net Current Assets	Total (B) (A)-(B)		13,236	198,537	13,677 214,629
	TOTAL			77,002,427	77,018,519

Significant Accounting Policies and Notes to the Accounts 6 Schedule 1 to 6 referred above form an integral part of this Balance Sheet.

As per our report of even date attached.

For L.B.JHA & CO. CHARTERED ACCOUNTANT For NETVANTAGE TECHNOLOGIES PVT. LTD. DIRECTOR SATYABRATA PATI DIRECTOR Charlered Ar PARTNER M # 95080 PLACE: NEW DELHI DATED: 10.08.2010

INTERNATIONAL MANAGEMENT TECHNOLOGIES PVT. LTD. BALANCE SHEET AS AT 31ST MARCH, 2010

	Particulars	5	Schedul	<u>e</u>	AS AT 31.03.2010 <u>(Rupees)</u>	AS AT 31.03.2009 <u>(Rupees)</u>
I	SOURCES OF FUNDS Shareholders Funds					
	Share Capital		1		10,000,000	10,000,000
	Reserve & Surplus		2		139,000,458	71,269,445
	Loan Funds					
	Unsecured Loan		3		176,292,924	35,000,000
	Deferred Tax Liability				44,078	367,667
		TOTAL			325,337,460	116,637,112
11	APPLICATION OF FUNDS Fixed Assets		4			
	Gross Block				294,280,767	39,570,981
	Less : Depreciation Net Block				13,446,796	2,417,640
	Net Block				280,833,971	37,153,341
1	Investments Current Assets, Loans & Advances		5 6		69,469,331	67,533,704
	Sundry Debtors Cash and Bank Balances			433,350		40,872
	Loans and Advances			2,106,488		1,024,443
				36,804,274		52,350,079
		Γotal (A)		39,344,112		53,415,394
1	ess: <u>Current Liabilities & Provisions</u> Current Liabilities	5	7			
	Provisions			32,737,954		12,915,327
•		Total (P)	-	31,572,000		28,550,000
Ν		Total (B)	-	64,309,954		41,465,327
		(A)-(B) TOTAL			(24,965,842)	11,950,067
					325,337,460	116,637,112

Significant Accounting Policies and Notes to the Accounts

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Schedule 1 to 7 and 14 referred above form an integral part of this Balance Sheet.

As per our report of even date attached.

For L.B.JHA & CO. CHARTERED ACCOUNTANT

For INTERNATIONAL MANAGEMENT TECHNOLOGIES PVT. LTD.

· (CA SATYABRATA PAT) PARTNER M # 95080

PLACE: NEW DELHI DATED: 10.08.2010

DIRECTOR

Institute of Management Technology FZ L.L.C. Dubai International Academic City, Dubai - United Arab Emirates

Statement of financial position as at March 31, 2011 (In Arab Emirates Dirham)

(In Arad Emirates Dirnam)	an an air air an	• Property of the State State State of the State State of the State State of the State State of the State State State of the State State State of the State State State of the State Sta	to many an analysis again in the
	Notes	2011	2010
Assets			
Current assets:			
Cash and bank balances	4.	1,667,337	2,676,015
Accounts receivable	6	32,927	36,512
Other receivables	7	5,967,208	9,576,440
Total current assets		7,667,472	12,288,967
Non-current assets:			
Property, plant and equipment	8	91,198,876	74,688,297
Total assets		98,866,348	86,977,264
Liabilities and equity			
Current liabilities:			
Borrowings	9	4,124,012	6,112,387
Accounts and other payables	10	13,032,919	13,511,159
Total current liabilities		17,156,931	19,623,546
Non-current liabilities:			
Loans from related parties	S	6,064,593	٣
Borrowings	9	16,359,513	8,694,994
Debentures	11	23,861,500	23,861,500
Total non-current liabilities		46,285,606	32,556,494
Total liabilities	date-t-	63,442,537	52,180,040
Shareholders' equity			
Share capital	ing ato	24,375,000	24,375,000
Share Premium		13,350,000	13,350,000
Accumulated (losses)	12	(5,051,189)	(2,927,776)
Shareholder's loan account	13	2,750,000	
Total shareholders' equity	unan and	35,423,811	34,797,224
Total liabilities and shareholders' equity		98,866,348	86,977,264

The accompanying notes form an integral part of these financial statements. The report of the auditors is set out on page 5 & 6.

The financial statements on pages 7 to 22 were approved on May 18, 2011 and signed on behalf of the Entity by:

Director

عبد الحسبين ومتداركتوه ABDULHUSAIN AND ASSOCIATES

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PAGE 3

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Balance Sheet As at 31 March 2011

		2011
ASSETS	<u>Notes</u>	<u>AED</u>
Non -current assets		
Fixed assets	3	4,810,856
Current assets		
Other receivables	4&10	49.000
Cash and cash equivalents	5	<u> </u>
Total current assets		197,400
Total assets		<u>5,008,256</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Shareholders' funds		
Share capital	6	450,000
Accumulated profits		580,156
Total Equity and Shareholders' fund	S	1,030,156
Current liabilities		
Other payables	7&10	3,978,100
Total current liabilities		3,978,100
Total equity and liabilities		5,008,25 6
		5.4. × 3.4. 5.4. M

The accompanying notes form an integral part of these financial statements. The report of auditors is set forth on page 2.

We confirm that we are responsible for these financial statements, including selecting the accounting policies and making the judgments underlying them. We confirm that we have made available all relevant accounting records and information for their compilation.

Approved by the director on 30th July 2011.

MA FAGER P.O.Box: 51627 Hamriyah Free Zone Shariah - U.A.F

NEELKAMAL REALTY PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2010

Particulars		<u>Schedule</u>		As At 31.03.2010 <u>(Rupees)</u>	As At 31.03.2009 <u>(Rupees)</u>
I. <u>SOURCES OF FUNDS</u> Shareholders Funds					
Share Capital		1		100,000	100,000
Loan Funds Unsecured Loans		2		8,700,000	8,500,000
	TOTAL			8,800,000	8,600,000
II. APPLICATION OF FUNDS Fixed Assets		3			
Gross Block Less: Depreciation				8,598,242	8,598,242
Net Block				8,598,242	8,598,242
Current Assets, Loans & Advar Cash and Bank Balances	nces	4	95,490		23,520
Loans and Advances	Total (A)		95,490	-	23,520
Less: Current Liabilities & Prov	isions	5			
Current Liabilities	Tatal (D)		193,236	-	262,368
	Total (B)		193,236	-	262,368
Net Current Assets	(A)-(B)			(97,746)	(238,848)
Profit & Loss Account					
Loss as per Profit & Loss Acco	unt			299,504	240,606
	TOTAL			8,800,000	8,600,000

6

Significant Accounting Policies and Notes to the Accounts

Schedules 1 to 6 referred above form an integral part of this Balance Sheet.

As per our report of even date attached.

For L.B.JHA & CO. CHARTERED ACCOUNTANTS 1220 wet. JHA & DIRECTOR SATYABRATA PATI ৎস PARTNER ŝ NE *Chartered Ac * M # 95080

PLACE: NEW DELHI DATED: 10.08.2010

For NEELKAMAL REALTY PRIVATE LIMITED

UNIQUE TECHNOBUILD PVT. LTD.

BALANCE SHEET AS AT 31ST MARCH, 2010

Particulars		<u>Schedule</u>		AS AT 31.03.2010 <u>(Rupees)</u>	AS AT 31.03.2009 <u>(Rupees)</u>
I. <u>SOURCES OF FUNDS</u> Shareholders Funds		1		100,000	100,000
Share Capital		I		100,000	100,000
Reserve & Surplus					
Profit & Loss Account	•			134,342,080	74,232,020
Loan Funds				•	
Secured Loan		2		212,552,105	240,041,676
Unsecured Loan		3		47,052,627	
	TOTAL			394,046,812	314,373,696
II. APPLICATION OF FUNDS		4			
<u>Fixed Assets</u> Gross Block		4		209,497,156	114,080,206
Less: Depreciation				6,772,522	4,123,630
Net Block				202,724,634	109,956,576
Net DIOCK				202,124,004	109,000,010
<u>Investments</u>		5		52,177,246	50,241,619
Current Assets, Loans and Ac	lvances	6			
Sundry Debtors			11,815,019		-
Cash and Bank Balances			1,638,616		2,303,593
Loans & Advances			186,503,460		192,535,499
	Total (A)		199,957,095		194,839,092
Less: Current Liabilities and F	rovieione	7			
Current Liabilities	TOVISIONS	1	30,972,163		22,863,591
Provisions			29,840,000		17,800,000
FIUMBIUNG	Total (B)		60,812,163		40,663,591
Net Current Assets	(A)-(B)	•	00,012,100	139,144,932	154,175,501
Mar Onhalir Vasara	TOTAL			394,046,812	314,373,696
	IUIAL				

Significant Accounting Policies and Notes to the Accounts 8 Schedule 1 to 8 referred above form an integral part of this Balance Sheet.

As per our report of even date attached.

For L.B.JHA & CO. CHARTERED ACCOUNTANTS

ant SATYABRATA PAT

SUHA

DIRECTOR

For UNIQUE TECHNOBUILD PVT. LTD.

DIRECTOR

PLACE: NEW DELHI DATED: 10.08.2010

PARTNER M # 95080

ROBINSON REALTY PVT. LTD.

BALANCE SHEET AS AT 31ST MARCH, 2010

Particulars		<u>Schedule</u>	AS AT 31.03.2010 <u>(Rupees)</u>	AS AT 31.03.2009 <u>(Rupees)</u>
I. <u>SOURCES OF FUNDS</u> Shareholders Funds Share Capital		1	100,000	100,000
Loan Funds Unsecured Loans		2	200,000	200,000
	TOTAL		300,000	300,000
II. APPLICATION OF FUNDS				
Current Assets, Loans and Advances		3		
Cash and Bank Balances	Total (A)		<u>96,417</u> 96,417	<u> 105,555</u> 105,555
Less: Current Liabilities and Provisions		4		
Current Liabilities	Total (B)		<u> </u>	<u> </u>
Net Current Assets	Total (B) (A)-(B)		83,181	98,937
Miscellaneous Expenditure		5		
(To the extent not written off or adjusted) Preliminary & Pre-operative Expenses			216,819	201,063
	TOTAL		300,000	300,000

Significant Accounting Policies and Notes to the Accounts

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Schedules 1 to 6 referred above form an integral part of this Balance Sheet.

As per our report of even date attached.

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For L.B.JHA & CO. CHARTERED ACCOUNTANTS

For ROBINSON REALTY PVT. LTD.

SATYABRATA PATI PARTNER M # 95080

PLACE: NEW DELHI DATED: 10.08.2010

DIRECTOR

CENTENARY TRADING PVT. LTD. BALANCE SHEET AS AT 31ST MARCH, 2010. 品品

			AS AT 31.03.2010	AS AT 31.03.2009
Particulars		Schedule	(Rupees)	(Rupees)
I. <u>SOURCES OF FUNDS</u> Shareholders Funds				
Share Capital		1	100,000	100,000
Loan Funds				
Unsecured Loans		2	65,100,000	64,400,000
	TOTAL		65,200,000	64,500,000
II. APPLICATION OF FUNDS				
Fixed Assets		3		•
Gross Block			64,150,345	64,150,345
Less: Depreciation			213,154	183,342
Net Block			63,937,191	63,967,003
Current Assets, Loans and Advances		4		•
Cash and Bank Balances			875,324	154,090
	Total (A)		875,324	154,090
Less: Current Liabilities and Provisions		5		
Current Liabilities			9,118	25,868
Provision			11,737	-
	Total (B)		20,855	25,868
Net Current Assets	(A)-(B)		854,469	128,222
Miscellaneous Expenditure (To the extent not written off or adjusted)		6		
Preliminary Expenses			130,787	174,382
Profit & Loss Account				
As per Profit & Loss Account			277,553	230,393
	TOTAL		65,200,000	64,500,000

Accounting Policies and Notes on Accounts form an integral part of the Balance Sheet.

As per our report of even date attached.

For S.P.SHARMA & ASSOCIATES CHARTERED ACCOUNTANTS FRN - 000744N

(S.P.SHARMA) C.A. <u>PARTNER</u> M No. 15921

PLACE: NEW DELHI DATED: 10.08.2010 For CENTENARY TRADING PVT. LTD.

Doltin

(DIPANKAR CHATTERJI) DIRECTOR (AJAY SHARMA) DIRECTOR

ALZO INVESTMENTS PVT. LTD. 5, SIRI FORT ROAD, NEW DELHI - 110049

BALANCE SHEET AS AT MARCH 31, 2010

	Sch.		At 31.3.2010	Amount As At 31.3.2009		
Particulars	No.	(Rupees) (Rupees)		(Rupees)	(Rupees)	
SOURCES OF FUNDS					······································	
SHAREHOLDERS FUND						
Share Capital	1	2,852,000.00		2,852,000.00		
Share Application Money		20,000,000.00		-		
Reserves & Surplus	2 .	3,990,285.60	26,842,285.60	4,814,374.27	7,666,374.2	
LOAN FUNDS						
Unsecured Loans	3		856,592.00		216,592.0	
·			27,698,877.60		7,882,966.2	
APPLICATION OF FUNDS				:		
FIXED ASSETS	4					
Gross Block	4	2 470 044 00				
Depreciation		3,479,966.00		2,729,966.00		
let Block	-	535,998.07		261,247.98		
			2,943,967.93		2,468,718.0	
<u>INVESTMENTS</u>	5		6,096,440.00		396,160.0	
CURRENT ASSETS, LOANS AND ADVANCES						
Current Assets	6					
a) Closing Stock	Ū	1,672,951.36		1 942 042 00		
b) Cash & Bank Balances		4,250,775.90	•	1,843,063.00		
,		4,200,775.90		944,092.46		
Loans and Advances	7	12,709,354.00		2,378,728.00		
•	-	18,633,081.26	-	5,165,883.46		
<u> ESS:- CURRENT LIABILITIES AND PROVISIO</u>	NS			5,105,005.40		
Current Liabilities	8	65,605.00		27,000.00		
Provisions	-	•0,000.00		-		
		65,605.00	-	145,000.00		
JET CURRENT ASSETS		05,005.00	18,567,476.26	172,000.00	4,993,883.46	
DEFERRED TAX ASSETS		· .	00.000.40			
COLDIGED TRA ABOLIO			90,993.43		24,204.80	
nificant Accounting Policies & Notes to the	12					

nificant Accounting Policies & Notes to the

27,698,877.60

. . .

7,882,966.27

In terms of our report of even date attached

FOR ALZO INVESTMENTS PVT. LTD.

llke hall

DIRECTOR

Vand No' DIRECTOR

Place: New Delhi, Dated: 16/09/2010

FOR NATH AHUJA & COMPANY CHARTERED A CCOUNTANTS ſN PROPRIETOR

M.No.: 080178

NAKUL SECURITIES PRIVATE LIMITED 5, SIRI FORT ROAD, NEW DELHI - 110049

BALANCE SHEET AS AT MARCH 31,2010

SOURCES OF FUNDS NO. (Rupees)	Particulars			As At 31.3.2010	Amount As At 31.3.2009	
SHAREHOLDERS FUND Share Capital 1 100,000.00 100,000.00 Share Capital 1 100,000.00 16,575.00 16,575.00 Reserves & Surplus 691,140.73 5807715.73 449,163.20 56 DEFERRED TAX LIABILITY 14,007.00 12 12 LOAN FUNDS 14,007.00 12 Unsecured Loans 2 40,000.00 20 APPLICATION OF FUNDS 5.861,722.73 601 Depreciation 120,864.66 79,897.24 95, INVESTMENTS 1,000,000.00 200,761.90 105,752.02 95, INVESTMENTS 1,000,000.00 200,761.90 105,752.02 95, INVESTMENTS 1,000,000.00 20,761.90 200,761.90 20,752.02 Sonds and Advances 574,000.53 292	SOURCES OF FUNDS	No. (Rupees)		(Rupees)		
Share Capital 1 100,000,00 100,000,00 Share Application Money 5,016,575.00 16,575.00 16,575.00 Reserves & Surplus .691,140.73 5807715.73 449,163.20 56 DEFERRED TAX LIABILITY 14,007.00 11 LOAN FUNDS 14,007.00 12 Unsecured Loans 2 40,000.00 20 APPLICATION OF FUNDS 5861,722.73 601 EIXED ASSETS 3 200,761.90 105,752.02 Gross Block 3 200,761.90 105,752.02 95, INVESTMENTS 1,000,000.00 105,752.02 95, INVESTMENTS 1,000,000.00 105,752.02 95, Urrent Assets 4 90,000,000.00 200,761.90 105,752.02 95, Urrent Assets 4 120,864.66 79,897.24 95, 95, Urrent Assets 4 120,864.66 105,752.02 95, Urrent Assets 4 5,150,00 220,03 230,03 anans and Advances 3,742,011.25 330,262.25 4,998,479.49 709,762.32 <	SHAREHOLDERS FLINID					(Lupuca)
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Reserves & Surplus 5.016,575.00 16,575.00 DEFERRED TAX LIABILITY 14,007.00 12 LOAN FUNDS 14,007.00 12 Unsecured Loans 2 40,000.00 20 APPLICATION OF FUNDS 5,861,722.73 601 Depreciation 3 200,761.90 200,761.90 Depreciation 120,864.66 79,897.24 95, NVESTMENTS 1,000,000.00 105,752.02 95, NVESTMENTS 1,000,000.00 105,752.02 95, Unrent Assets 4 20,761.90 200,761.90 105,752.02 Urrent Assets 4 1,000,000.00 105,752.02 95, Urrent Assets 4 1,000,000.00 105,752.02 95, Urrent Assets 4 1,000,000.00 200,761.90 105,752.02 Oans and Advances 574,000.53 292,365.00 292,365.00 20,762.32 urrent Labilities 5 159,334.00 120,729.00 200,729.00 ovisions 5 159,334.00 120,729.00 203,729.00 ET CURRENT ASSETS 4,78		1	100,000.00		100.000.00	
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LOAN FUNDS 2 40,000.00 20 APPLICATION OF FUNDS 5,861,722.73 601 APPLICATION OF FUNDS 3 200,761.90 200,761.90 Depreciation 120,864.66 79,897.24 95, NVESTMENTS 1,000,000.00 105,752.02 95, NVESTMENTS 1,000,000.00 105,752.02 95, NVESTMENTS 1,000,000.00 105,752.02 95, NVESTMENTS 1,000,000.00 105,752.02 95, NURRENT ASSETS, LOANS AND ADVANCES 1,000,000.00 100,751.00 95, Aurrent Assets 4 574,000.53 292,365.00 95, Ocash and Bank Balances 682,467.71 86,885.04 250.03 250.03 Oaans and Advances 3,742,011.25 330,262.25 25, 250.03 200,729.00 210,729.00 216,654.00 203,729.00 216,654.00 203,729.00 203,729.00 216,654.00 203,729.00 203,729.00 201,729.00 601,0	DALLANED TAX LIABILITY			14,007,00		15,305.00
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APPLICATION OF FUNDS 200,761.90 200,761.90 PIXED ASSETS 200,761.90 105,752.02 95, Depreciation 120,864.66 79,897.24 95, NVESTMENTS 1,000,000.00 105,752.02 95, NVESTMENTS 1,000,000.00 105,752.02 95, NVESTMENTS 1,000,000.00 105,752.02 95, NVESTMENTS 1,000,000.00 100,752.02 95, NVESTMENTS 1,000,000.00 100,752.02 95, NVESTMENTS 1,000,000.00 100,752.02 95, Closing Stock 4 1,000,000.00 100,752.02 95, Closing Stock 574,000.53 292,365.00 292,365.00 292,365.00 Oans and Advances 574,000.53 292,365.00 250.03 250.03 250.03 Oans and Advances 3,742,011.25 330,262.25 4,998,479.49 709,762.32 200,729.00 ESS:- CURRENT LIABILITIES AND PROVISIONS 120,729.00 83,000.00 203,729.00 203,729.00 203,729.00 203,729.00		A start of the				20,000.00
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CURRENT ASSETS, LOANS AND ADVANCES Current Assets 4) Closing Stock 574,000.53 292,365.00) Cash and Bank Balances 682,467.71 86,885.04) Sundry Debtors 250.03 $aoans and Advances$ 3,742,011.25 330,262.25 ESS:- CURRENT LIABILITIES AND PROVISIONS 120,729.00 urrent Liabilities * 5 159,334.00 120,729.00 ET CURRENT ASSETS 4,781,825.49 506,0 4,781,825.49 506,0 5,861,722.73 506,0	AVIST WIENTS			1,000,000,00		
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$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$) Closing Slock		574,000.53		202 365 00	
Stindry Debtors 30,303,04 coans and Advances 3,742,011.25 4,998,479.49 330,262.25 4,998,479.49 709,762.32 turrent Liabilities * 5 159,334.00 57,320.00 83,000.00 216,654.00 203,729.00 5,861,722.73 506,0	Cash and Bank Balances		682,467.71			
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57,320.00 83,000.00 216,654.00 203,729.00 4,781,825.49 506,0 5,861,722.73 601,0	urrent Liabilities	· · · · · · · · · · · · · · · · · · ·	159.334.00		130 730 00	
ET CURRENT ASSETS 216,654.00 203,729.00 4,781,825.49 506,0 5,861,722.73 601,0	rovisions					
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						506,033.32
unificant Assessment D 11 - A St				5,861,722.73		601,043.20
	gnificant Accounting Policies & Notes (

Significant Accounting Policies & Notes to the Accounts

The Schedules & Notes to Accounts annexed hereto form an integral part of the Balance Sheet.

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FOR NAKUL SECURITIES PRIVATE LIMITED

alke halk

DIRECTOR

DIRECTOR

Place: New Delhi Dated: 16/08/2010 In terms of our report of even date attached

FOR NATH AHUJA & COMP CHARTER

M.No.: 080178

UL HOLDINGS PRIVATE LIMITED 5. SIRI FORT ROAD, NEW DELHI - 110049

BALANCE SHEET AS AT MARCH 31 2010

	Sch. Amount As At 31.3.2010			Amount As A	At 31.3.2009
	Nó.	(Rupees)	(Rupees)	(Rupees)	(Rupees)
SOURCES OF FUNDS					
SHAREHOLDERS FUND					
Share Capital	1	100,000.00		100,000.00	
Share Application Money		5,040,000.00		40,000.00	•
Reserves & Surplus		582,152.36	5,722,152.3 5	539,277.20	679,277.20
DEFERRED TAX LIABILITY			7,249.00		7,663.00
LOAN FUNDS					
Unsecured Loans	2		72,913.00		20,000.00
			5,802,314.35		706,940.20
APPLICATION OF FUNDS			Ø,004,514,50		700,540.21
FIXED ASSETS	•				
Gross Block	3	640 00k 00		000 175 DO	
		247,925.00		239,175.00	
Depreciation		31,658.44		23,867.98	010 000 00
Block			216,266.56		215,307.02
INVESTMENTS			1,000,000.00		
CURRENT ASSETS, LOANS AND ADVANCES					
Current Assets	4				
a) Closing Stock		687,451.30		418,929.85	
b) Cash & Bank Balances		423,154.50		65,005.12	
c) Sundry Debtors		•		243.21	
Loans and Advances		3,554,031.00		153,939.00	
		4,664,636.80		648.117.18	
LESS:- CURRENT LIABILITIES AND PROVISIONS				00.004.00	
Current Liabilities	5	78,589.00		39,984.00	
Provisions	:	78,585.00		116,500.00	
		78,589.00		156,484.00	
NET CURRENT ASSETS			4,586,047.8 0		491,633.18
nificant Accounting Policies & Notes to the	8				
Accounts					
			5,802,314.36		706,940.20

In terms of our report of even date attached

FOR BAKUL HOLDINGS PVT. LTD.

Alke hall

DIRECTOR

DIRECTOR

Place: New Delhi, Dated: 16/09/2010

FOR NATH AHUIA & COMPANY HUDE CHARTER TANTS EW DE (N.Ì PROPRIETOR

M.No.: 080178